



DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING Recent Transactions

(Pending)
O.A.K. Financial Corporation
(Byron Center, MI)
parent of
BYRON BANK
has agreed to be acquired by

CHEMICAL FINANCIAL CORPORATION
(Midland, MI)

December 2009
Daimler Trucks North America
has sold the business and assets of

to an affiliate of

Bayshore
The Truck Store

December 2009

Spartan Motors, Inc.
has acquired

Utilimaster Corporation
A portfolio company of John Hancock Life Insurance Co.

October 2009
metaldyne
has been acquired by
MD INVESTORS CORPORATION
a consortium led by affiliates of
THE CARLYLE GROUP
&
SOLUS

October 2009
FORMTECHTM
FORMTECH INDUSTRIES LLC
has been acquired by an affiliate of

Hephaestus Holdings, Inc.
A portfolio company of
KPS CAPITAL PARTNERS, LP

July 2009

Automotive Castings, Inc.

Financial Restructuring


CapitalSource

July 2009
autocam
has sold
Frank & Pignard SAS
(Thyez, France)
to

MAIYE
Group

June 2009


Automotive Systems
has sold its seat mechanism and hood latch business located in Gordonsville, TN along with supporting equipment from its Stockton, IL facility to
Magna Closures and Magna Seating subsidiaries of

MAGNA

June 2009

has sold certain of its operations in Springfield, OH and Findlay, OH to FI Asset Acquisition LLC, an affiliate of

Superior Trim, Inc.


December 2008
\$3,300,000
 COMMUNITY CENTRAL BANK
(Mount Clemens, Michigan)

PRIVATE PLACEMENT OF COMMON STOCK

December 2008
\$1,000,000

First Community BankTM
(Harbor Springs, Michigan)

PRIVATE PLACEMENT OF TRUST PREFERRED SECURITIES

April 2008
Daimler Trucks North America
has sold the business and assets of
FREIGHTLINER OF VANCOUVER LTD.
to

FIRST INDUSTRIES CORPORATION

January 2008

LLC
has sold the business and assets of the Charleston & Florence, South Carolina locations of
Columbia Freightliner, LLC
to

TRIPLE-T

April 2008

has been acquired by Ficosa North American Corporation, a subsidiary of

FICOBA International
(Barcelona, Spain)

May 2008
Daimler Trucks North America
has sold the business and assets of
WESTERN IDAHO FREIGHTLINER, STERLING, AND WESTERN STAR
to
SCHOW's, Inc.

March 2008
Pavilion Bancorp, Inc.
(Adrian, Michigan)
parent of

Lenawee
Financial Services Inc.
has been acquired by

FIRST DEFIANCE FINANCIAL CORP.
(Defiance, Ohio)



December 2007

Southern Michigan BANK & TRUST
(Coldwater, Michigan)
has acquired

FNB
First National Bank
(Three Rivers, Michigan)

December 2007
MSB Holding Inc.
parent of

Montrose STATE BANK
(Montrose, Michigan)
has been acquired by
Community Bancorp, Inc.
(St. Charles, Michigan)

November 2007

Collins & Aikman
has sold its automotive interior systems operation located in Hermosillo, Mexico
to

IAC
International Automotive Components

November 2007

HAYES LEMMERZTM
INTERNATIONAL LLC
has sold its
Automotive Brake Business
to

brembo
(Curno, Italy)

December 2007
\$16,707,000

LEVEL ONE Bank
(Farmington Hills, Michigan)

PRIVATE PLACEMENT OF COMMON STOCK

December 2007
Greenville Community Financial Corporation
parent of

Greenville Community Bank
(Greenville, Michigan)
has been acquired by

IBT BANCORP
(Mt. Pleasant, Michigan)

November 2007

nexergy
(Columbus, Ohio)
has been acquired by
INVERNESS CAPITAL PARTNERS
(Newtown Square, Pennsylvania)

September 2007

JMS Metal Services, Inc.
(Jackson, Tennessee)
has been acquired by

Russel Metals
(Toronto, Ontario)