ATS Automation Tooling Systems Inc. has Sold its Precision Metals Division to Autocam Corporation

**ATS Automation Tooling Systems Inc.**

ATS Automation Tooling Systems Inc. ("ATS") is the industry's leading designer and producer of turn-key automated manufacturing and test systems. ATS' Precision Metals Division ("Precision Metals") is a leader in the high volume production of precision machined armature shafts, worms, gears, and other precision components, primarily used in small electric motor, safety, and convenience applications for the automotive market. Precision Metals possesses proprietary technology and process knowledge used in worm hobbing and rolling, automated turning, eccentric grinding, induction heat treating, and automated shaft straightening. Precision Metals operates out of its stand-alone 93,000 square foot facility located in Kitchener, Ontario, and employs approximately 230 full-time personnel.

**Autocam Corporation**

Autocam serves automotive, medical and consumer products companies around the world from 18 facilities in North America, South America, Europe and Asia. Founded in 1988, it employs more than 2,500 people. Among its core competencies are: precision turning, precision grinding, gear manufacturing, precision milling, forging, plastic molding, rotary transfer machining, precision secondary machining, sub-assembly, laser machining, finishing, heat treatment, precision cleaning, and precision measuring.

**The Transaction**

ATS sold its Precision Metals Division to Autocam Corporation. Donnelly Penman & Partners assisted in the negotiations and acted as financial advisor to ATS in this transaction.

For further information, please contact James C. Penman, Managing Director, at (313) 393-3056.

**Donnelly Penman & Partners**

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