

DONNELLY PENMAN & PARTNERS

INVESTMENT BANKING

Northern Concrete Pipe has acquired the precast concrete manufacturing operations from Premarc

Northern Concrete Pipe, Inc. ("NCP" or the "Company")

Since 1958, Northern Concrete Pipe, Inc. has been a respected leader in the precast concrete industry, providing concrete pipe, manholes, catch basins, box culverts, and other products to the underground construction, infrastructure and site development markets. The Company is headquartered in Bay City, MI, and prior to this transaction, had two manufacturing facilities – one in Bay City, MI and one in Charlotte, MI.

Premarc

Premarc Corporation and Grand River Infrastructure, Inc., (together "Premarc") manufactured concrete and steel products and components, offering reinforced and non-reinforced concrete pipe products for culvert, storm and sanitary sewer applications, pre-stressed concrete bridge beams and corrugated metal pipe. Premarc had manufacturing operations in Cadillac, Clarkston, Durand and Grand Rapids, MI. In November 2011, Premarc filed for relief under Chapter 11 of the United States Bankruptcy Code.



The Transaction

In July 2012, NCP acquired Premarc's facilities, equipment, and inventory located in Clarkston, Durand and Grand Rapids, MI, pursuant to Section 363 of the United States Bankruptcy Code. The strategic acquisition enables NCP to strengthen its Michigan manufacturing base, enhance its production capacity and capability, and improve its ability to provide solutions to customers' needs. NCP has taken steps to quickly integrate and assimilate Premarc operations.

Donnelly Penman & Partners acted as exclusive financial advisor, and Giarmarco, Mullins & Horton, P.C. acted as legal counsel to the Company. For further information, please contact [James C. Penman](#), Managing Director, at (313) 393-3056 or [Roy W. Vorhees](#), Senior Vice President, at (313) 393-3058.

Donnelly Penman & Partners

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